

***Note: Not for circulation outside of this Committee.

For November 2013 CFO Meeting Roundtable items:

- a) Funding Policy Comparisons
- b) Release of financial information to WCB “Director group” comparison

	a) Funding Policy			b) Release of financial information to WCB Director group		
	Funding target expressed as a target Funding Ratio? (e.g. Manitoba's calculated accident fund reserve target is \$340M for 2013. But this can equate to a funding ratio - i.e roughly 130% funding ratio.)	Are you expecting to make significant changes to the policy upon implementation of IFRS 4 (marked to market discount rate for benefit liability) Y/N/don't know	Did you make significant changes to the policy when the changes to the investment accounting to marked to market were implemented? Y (higher?) /Y(other)/ N/ don't know	Do you produce quarterly public financial statements: Y/N	If no: do you share financial status and forecast with the Senior Leaders (those who report to VPs)? Y/N	If yes: is the financial info kept confidential with this senior leadership group (i.e. not shared below the senior leadership group)? Y/N
AB	114 – 128% funding ratio	Don't know	Yes, the concept of a target range was 1 st introduced at that time	N	Yes Quarterly to Board of Directors, monthly to Director and Executive groups	Yes access restricted to Director and Executive groups
BC	119%	Don't know — current capital policy is based on risk in reported asset and liability values (based on OSFI guidelines)	Yes — higher (based on reported asset value)	No	Yes	No
MB	130%	Don't know: may adopt two valuations	Y/higher	N	N	
NB	110%	No	No	Yes	NA	No

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NL	110%	Don't know	Policy was developed after accounting change.	N	Y	
NS	Plan was for 69% funded. Currently ahead of plan due to investment returns exceeding 7% for 2013.	No; not at this time.	No; we reflected it in our plan and allowed the amortization period to float. Kept with our long term expectation of a return of 7%	Yes, non-audited. Presented to government.		Financial Information is shared in a public community report and are available on our internal and external websites.
NT/NU	114%	No	Don't know	N	Y	N
ON	100%	No – recent funding policy contemplates IFRS 4. For Sufficiency purposes (O Reg 141/12), the WSIB will continue to report actuarial liabilities for the Sufficiency Ratio on a long-term, going concern basis.	No	Yes – IFRS and Sufficiency Statements	n/a	Published on the website.

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PE	No – not exactly, but may change if Legislative Amendment are passed.	Don't know	Yes – how we determine our funding status with respect to establishing an assessment rate.	No	Yes	Partially & not formally
QC	100%	Y	Y	N	Y	
SK	105 to 120 % (excluding unrealized gains)	Don't know	Yes – removed unrealized gains	no	yes	no
YT	125%	Not sure	Yes – created policy	no	yes	Can be shared