



**Association of Workers' Compensation Boards of Canada**  
**Association des commissions des accidents du travail du Canada**

**Financial and Statistical Data Comparability Committee - AWCBC Workplan**

<b>Executive Sponsor:</b> Peter Federko	<b>Committee Chair(s):</b> Ron Helmhold; Lorena Trann (vice-chair)	<b>Date Updated:</b> May 1, 2014
---	--	----------------------------------

<b>Mandate</b>	<i>Defines expectations / responsibilities. Facilitates better focus on objectives and activities by which the committee operates.</i>
To manage, support and promote activities related to the development and maintenance of statistical and financial indicators and data comparators. To investigate items of national financial importance, as required and/or requested by AWCBC Executive Committee.	

<b>Goals</b>	<i>Based on your mandate, set realistic and specific goals. What is the long-range aim? What do you hope to achieve?</i>
1. Produce and maintain a comprehensive, comparable set of statistical and financial data allowing stakeholders to make valid cross jurisdictional and national comparisons of Workers' Compensation system performance	
2. Contribute to the identification, analysis and development of data and indicators for AWCBC Members to promote more focused prioritization of issues for education/training, information sharing of best practices and opportunities for evidence based discussions	
3. Foster an understanding of the Key Statistical Measures and their value to AWCBC Members	
4. Foster an understanding of key financial items of national importance.	

<b>Objectives</b>	<i>Set objectives that define the results/outcomes expected. Objectives must be: focused on a result, not an activity; specific; related to time; consistent; measurable; attainable</i>
1. Committee Members agree annually on a set of key financial and statistical indicators which, on the basis of a high degree of comparability, will foster a greater knowledge and understanding of WCB operations, (in conjunction with the substantial uniformity in financial statements).	
2. Committee Members agree that the data and indicators are completed on a timely basis and promote more focused prioritization of issues for education/training, information sharing of best practices and opportunities for evidence based discussions.	
3. Committee Members agree that fostering an understanding of the Key Statistical Measures is important	
4. Committee Members agree that keeping the workers' compensation community informed of key financial items of national interest is important.	

Activities	Target Date	Resources	Budget	Status
1. Publish annual key statistics and performance indicators externally, ensuring definitions and methods used result in consistent and comparable data.	Fall (annual)	(KSM) Working Group (a representative from each jurisdiction who provides data) Quality Assurance Group AWCBC Staff	None	2013 KSM request to be sent out May 2014 using revised list of external KSMs.
2. Study/analyze potential measures, suggest deletions, and make recommendations regarding steps to improve uniformity.				
2.(a) Request for new KSMs from other Committees	As required		None	Ongoing
2.(b) Optimize current list of KSMs. Explore potential for reduction of published KSMs.	Fall 2014	KSM Review Subcommittee – Ann Schultz (SK), lead; Mark Heywood (BC); Guillaume Baril (QC); Len MacDonald (NWT/NU); Lorena Trann (MB); AWCBC Support	None	Complete KSM review by year end 2014.
2. (c) Review timing and website presentation of KSMs.	2014/2015	KSM Review Subcommittee	None	New item. Anticipated completion early 2015.
3. Conduct other studies as assigned by the Executive Committee and produce reports or presentations that contribute to a better understanding of WCB financial, statistical or program activities of interest to WCBs.	As required	As required	None	Ongoing
3. (a) QuikStats Collect and distribute QuikStats to Presidents/CEOs.	Ongoing	Jurisdictional QuikStats Working Group members (provide data as necessary) AWCBC Staff	None	Ongoing
Review content and format of QuikStats.	Ongoing	Lorena Trann; Ron Helmhold; Michelle Beavington	None	Complete annual review May 2014.

Activities	Target Date	Resources	Budget	Status
4. Monitor accounting developments to discover items of national interest.				
(a) Monitor developments related to IFRS4 accounting standard	2018		None	New item. Standard expected to be effective approximately 2018.
(b) Monitor developments related to long latent occupational disease liability	2014		None	New item. Standard expected to be effective Jan 1, 2014
(c) Ongoing monitoring of financial statement changes	Ongoing		None	Ongoing.
5. Preliminary exploration of opportunity to collaborate with IAIABC to develop North American KSMs.	Fall 2014	Michelle Beavington (AWCBC)	None	New item.