



Minutes
Financial and Statistical Data Comparability Committee
April 30 and May 1, 2014
The Omni King Edward Hotel, Toronto, Ontario

Attendees:

Peter Federko (Executive Sponsor, SK); Ron Helmhold (Chair, AB); Lorena Trann (Vice-Chair, MB); Laurent Charron (AB); Brian Erickson (BC); Mark Heywood (BC); Tim Petersen (NB); Paul Kavanagh (NL); Leo McKenna (NS); Len MacDonald (NT/NU); Pamela Steer (ON); Ernest Chui (May 1) (ON); Tammy Turner (PE); Anne St-Martin (QC); Guillaume Baril (QC); Ann Schultz (SK); Jim Stephens (YT); Michelle Beavington (AWCBC)

Regrets:

Peter Murphy (NB); Lawrence Davis (ON)

Guests:

Pieter Lambooy (AB WCB); Richard Larouche (Eckler)

Item 1: Welcoming Remarks and Introductions

Ron Helmhold welcomed everyone and introductions were made.

Item 2: Review of Agenda and Previous Meeting Minutes action items

The agenda and previous meeting minutes were reviewed with no revisions.

Item 3: Executive Sponsor Update

Peter Federko updated on AWCBC Board of Directors activities.

New Item: IAIABC – proposed collaboration on North American statistics:

P. Federko informed the Committee of an opportunity to collaborate with the International Association of Industrial Accident Boards and Commissions (IAIABC) on benchmarking statistics. IAIABC's Research and Standards Committee is embarking on a KSM-type project and would like Canadian jurisdictions to be involved.

IT WAS DECIDED that M. Beavington preliminarily explore the opportunity to collaborate with IAIABC and report back to the Committee in order for the CFO committee to make a recommendation to the AWCBC Executive Committee with respect to collaboration with IAIABC.

ACTION ITEMS:

- M. Beavington to be the initial contact to investigate what the IAIABC statistics project entails.
- M. Beavington to prepare a briefing on related associations/organizations (e.g. IAIABC (EDI); AASCIF; NCCI; WCRI).

Items 4: Terms of Reference Review

The draft Committee Terms of Reference were reviewed.

IT WAS DECIDED that the following changes be made to the Terms of Reference:

- Section 2: Responsibilities:
 - ADDED: "The secondary responsibility of this committee is to investigate items of national financial importance, as required and/or as requested by AWCBC Executive Committee."
- Section 3: Membership:
 - KSM Working Group: REVISED: "Report recommendations to committee on new and existing KSMs *and/or KSMs to be discontinued*, draft definitions and highlight issues of data comparability."
 - KSM Working Group: ADDED: "In conjunction with AWCBC resources, coordinate review of KSMs every 5 years (or earlier if appropriate), with objective of optimizing current list of KSMs."
 - ADDED: "Ad hoc Subcommittees - This committee may strike a subcommittee as required/appropriate."

ACTION ITEMS:

- Revised Terms of Reference to be forwarded to AWCBC Executive Committee for its consideration and approval.

Item 5: KSM Review

Based on jurisdictional feedback collected ahead of time and discussions at the meeting, IT WAS DECIDED that KSMs would be recommended to AWCBC Executive Committee to be either: (1) kept external; (2) discontinued entirely; or (3) changed to internal, as follows:

KSM#	KSM Name	Recommendation
IR2	Current Year Benefit Costs Per \$100 of Assessable Payroll	Keep external

KSM#	KSM Name	Recommendation
IR2.1	(Health Care + Voc Rehab) Current Year Benefit Costs per 100\$ of Assessable Payroll	Discontinue entirely
IR3	Benefit Liabilities Expressed as a Multiple of Benefit Payments made in the Year	Discontinue entirely
IR3.1	(Health Care + Voc Rehab) Benefit Liabilities as a Multiple of (Health Care + Rehab) Payments	Discontinue entirely
IR4	OH&S Costs paid by Boards/Commissions per \$100 of Assessable Payroll	Keep external
IR5	Current Year Average Benefit Cost per Lost-Time Claim	Change to internal (monitor requests)
IR6	Administration Costs per Lost-Time Claim	Keep external
IR7	(Health Care + Voc Rehab) Payments as a Percentage of Total Benefit Payments	Discontinue entirely
IR8	(Health Care + Voc Rehab) Liabilities as a Percentage of Total Benefit Liabilities	Discontinue entirely
2.2	Number of New Lost-Time Claims for Self-Insured employers	Keep external
4.2	Current Year Benefit Costs Incurred for Self-Insured employers	Discontinue entirely
5.2	Benefit Payments for All Years Paid During the Year for Self-Insured employers	Discontinue entirely
7.2	Total Benefit Liabilities for Self-Insured employers	Discontinue entirely
19	Average New Impairment Award Percentage	Keep external
20	Proportion of Claims Awarded Impairment Benefits	Keep external
24.1	Percentage of Lost-Time Claims Receiving Wage-loss Benefits at the end of the 2 nd year after the injury year	Keep external
24.2	Percentage of Lost-Time Claims Receiving Wage-loss Benefits at the end of the 6 th year after the injury year	Keep external
26	Percentage of Lost-Time Claims Awarded Long-Term Wage-Loss Benefits. NOTE: NOT PUBLISHED	Discontinue entirely

There was also discussion as to why vocational rehabilitation was included in KSMS 4.1.1 and 5.1.1 and 7.1.1.

IT WAS DECIDED that:

- Remaining KSMS will be reviewed by year end 2014 using the same process.
- For KSMS that were recommended to be discontinued or made internal, this is to be applied retroactively to previous years' data already published.
- Pending AWCBC Executive Committee approval, the 2013 KSM request is to be sent out based on the above recommendation.

ACTION ITEMS:

- Above recommendation of KSMs to be discontinued and/or changed to internal to be forwarded to AWCBC Executive Committee for its consideration and approval.
- M. Beavington to send out worksheet survey to collect jurisdictional feedback for remaining KSMs for completion by mid-June.

Item 6: Actuarial Update

Richard Larouche from Eckler presented on "Liability for latent occupational diseases and liability trends". See presentation for details.

Laurent Charron presented on "Market Based Discount Rates - Implications on Funding Levels". See presentation for details.

ACTION ITEM: M. Beavington to email Laurent Charron's presentation to Committee.

Item 7: Committee Work Plan Update

The Committee work plan was reviewed and updated. The following changes were made:

- Added to Mandate: "To investigate items of national financial importance, as required and/or requested by AWCBC Executive Committee."
 - Added related Goal and Objective.
- Added to Activities:
 - "Review timing and website presentation of KSMs."
 - "Review content and format of QuikStats."
 - "Monitor accounting developments to discover items of national interest."
 - "Monitor developments related to IFRS4 accounting standard."
 - "Monitor developments related to long latent occupational disease liability."
 - "Preliminary exploration of opportunity to collaborate with IAABC to develop North American KSMs."
- Removed completed tasks.
- Updated statuses and target dates of activities.

ACTION ITEMS:

- *Timing and presentation of KSMS*: KSM Subcommittee to review timing and website presentation of KSMS (target date 2014/2015)
 - Timing review to include exploration of whether some KSMS may be requested and published sooner than others.
 - Presentation review to include possible presentation of trends.
- *QuikStats review*: Lorena Trann, Ron Helmhold and M. Beavington to review content and format of QuikStats including exploring adding further operational measures.

Item 8: Roundtable discussions

There was roundtable discussion on preliminary financial information including: income (loss); funded positions; assessment rates; admin costs; occupational disease latency; and major initiatives in CFO domain for 2014. See Preliminary Financials document for jurisdictional responses.

An additional item was added to roundtable discussions about actuaries and their work on pensions versus benefit liabilities and other work.

ACTION ITEM: Once complete, Lorena Trann to share Richard Larouche's funding policy work for the Manitoba WCB with the Committee.

Items 9: NWISP Committee Update / Potential Collaborative Opportunities

Pieter Lambooy, WCB Alberta and NWISP Committee Co-Chair, updated on NWISP Committee activities.

ACTION ITEM: Explore potential collaborative opportunities with the NWISP Committee with respect to communication and presentation of data on AWCBC's website.

Conclusion

Based on the results of the remaining KSM Review survey, it will be determined whether or not an in person meeting will be required in Fall 2014. If there is a meeting, it will likely be a one-day meeting in Quebec in early November.

ACTION ITEM: M. Beavington to survey for date and location preferences.